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# **TRADE IN GRAIN FUTURES**

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# TRADE IN GRAIN FUTURES

CHAS.  
W. BENTON  
CHICAGO  
EXCHANGE  
ADMINISTRATION

CHICAGO, ILL., 1917

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Key: H - high  
L - low  
a - asked price  
b - bid price  
=(equal sign) - split quotation  
n - nominal quotation

The open contract figures shown in table 3 and subsequent tables are the aggregates of positions long (or short) carried on the books of clearing members.

Table 1. WHEAT: Volume of trading, Chicago Board of Trade,  
August 1941

Date	Future			All futures
	September	December	May	
1941 August	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	3,125	6,895	1,213 L	11,233
2	6,769	10,931	1,504	19,204
Sunday				
4	13,283 H	22,128 H	4,860	40,271 H
5	6,337	13,761	2,423	22,521
6	6,253	15,743	4,032	26,028
7	4,204	11,491	3,550	19,245
8	3,230	11,326	2,985	17,541
9	2,360	7,038	2,143	11,541
Sunday				
11	2,410	7,738	2,178	12,326
12	2,988	7,242	2,085	12,315
13	2,543	10,059	2,015	14,617
14	3,616	15,858	3,746	23,220
15	1,478	7,799	2,389	11,666
16	1,479	6,067	1,966	9,512
Sunday				
18	1,050	5,664	2,183	8,897
19	981	5,918	2,308	9,207
20	1,686	9,971	4,230	15,887
21	932	7,318	3,567	11,817
22	1,203	6,568	1,999	9,770
23	545 L	3,898 L	1,563	6,006 L
Sunday				
25	1,044	8,344	2,627	12,015
26	1,077	6,747	2,334	10,158
27	2,351	13,455	5,876 H	21,682
28	1,443	9,733	4,636	15,812
29	1,245	7,432	3,382	12,059
30	1,777	4,796	2,050	8,623
Sunday				
Total				
August 1941	75,409	243,920	73,844	393,173
July 1941	184,424	132,959	10,227	<u>1/</u> 340,540
August 1940	133,662	149,510	58,223	341,395

1/ Includes 12,930 July wheat future.



Table 2. WHEAT: Volume of trading, all futures combined, by markets,  
August 1941

Date	: : Chicago : Board of : Trade	: : Minneapolis : Chamber of : Commerce	: : Kansas City : Board of : Trade	: : Other : contract : markets	: : Total
1941	1,000	1,000	1,000	1,000	1,000
August	bushels	bushels	bushels	bushels	bushels
1	11,233	1,206 L	995 L	365	13,799
2	19,204	1,762	2,125	568	23,659
Sunday					
4	40,271 H	3,629	4,396 H	1,360 H	49,656 H
5	22,521	2,557	2,082	903	28,063
6	26,028	2,581	2,149	658	31,416
7	19,245	2,605	2,311	976	25,137
8	17,541	2,242	2,824	679	23,286
9	11,541	1,503	1,366	398	14,808
Sunday					
11	12,326	2,411	1,609	462	16,808
12	12,315	2,629	1,238	701	16,883
13	14,617	2,213	1,735	681	19,246
14	23,220	3,529	2,549	735	30,033
15	11,666	2,250	1,382	506	15,804
16	9,512	1,959	1,101	366	12,938
Sunday					
18	8,897	2,790	2,440	452	14,579
19	9,207	3,192	1,506	687	14,592
20	15,887	2,821	1,760	475	20,943
21	11,817	3,085	1,787	575	17,264
22	9,770	2,439	1,424	660	14,293
23	6,006 L	1,923	1,101	328 L	9,358 L
Sunday					
25	12,015	3,253	2,116	615	17,999
26	10,158	2,599	1,930	641	15,328
27	21,682	4,215 H	3,015	727	29,639
28	15,812	3,670	2,123	749	22,354
29	12,059	2,909	1,900	617	17,485
30	8,623	2,547	4,158	434	15,762
Sunday					
Total					
August 1941	393,173	68,519	53,122	16,318	531,132
July 1941	340,540	50,342	52,526	12,661	456,569
August 1940	341,395	48,120	47,517	14,225	451,257



Table 3. WHEAT: Open contracts, Chicago Board of Trade,  
August 1941

Date	Future			All futures
	September	December	May	
	1,000 bushels	1,000 bushels	1,000 bushels	
1941 August				
1	21,189 H	23,636	4,429 L	52,214 H
2	19,319	27,270	4,703	51,292
Sunday				
4	17,621	27,722	5,904	51,247
5	16,579	27,311	6,310	50,200
6	15,241	27,430	7,333	50,004
7	14,775	27,117	8,016	49,908
8	14,496	23,737	8,776	50,009
9	13,922	26,822	9,231	49,975
Sunday				
11	13,641	27,169	9,739	50,549
12	12,737	27,027	10,172	49,986
13	12,143	27,302	10,469	49,914
14	11,554	26,586 L	10,837	48,977 L
15	11,319	27,040	11,089	49,443
16	11,073	27,088	11,645	49,808
Sunday				
18	11,004	27,767	12,161	50,962
19	10,535	28,157	12,422	51,104
20	10,080	28,346	12,949	51,375
21	9,875	28,279	12,903	51,057
22	9,254	28,617	13,209	51,080
23	9,125	28,360	13,418	50,903
Sunday				
25	8,966	28,375	13,862	51,203
26	8,695	28,955 H	14,069	51,719
27	7,759	28,920	15,107	51,783
28	7,391	28,444	15,302	51,127
29	6,735	28,107	15,449	50,321
30	5,894 L	23,938	15,993 H	50,330
Sunday				
Average				
August 1941	11,963	27,715	10,981	50,659
July 1941	24,400	20,406	1,717	1/ 47,532
August 1940	34,221	33,880	11,190	79,291

1/ Includes 1,802 average July wheat future.

Table 4. WHEAT: Open contracts, all futures combined, by markets,  
August 1941

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Other contract markets	Total
1941 August	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	52,314 H	9,892 L	16,151 H	2,226 L	80,583
2	51,292	9,916	15,946	2,291	79,445
Sunday					
4	51,247	10,381	15,903	2,319	79,850
5	50,200	10,509	15,852	2,267	78,828 L
6	50,004	10,777	15,920	2,295	78,994
7	49,908	11,108	15,975	2,514	79,505
8	50,009	11,293	15,548	2,585	79,435
9	49,975	11,391	15,487	2,611	79,464
Sunday					
11	50,549	11,788	15,137	2,650	80,124
12	49,986	11,832	15,069	2,789	79,676
13	49,914	12,049	15,059	2,863	79,885
14	48,977 L	12,054	15,115	2,806	78,952
15	49,448	12,263	15,285	2,871	79,867
16	49,806	12,465	15,264	2,900	80,435
Sunday					
18	50,932	12,793	15,123	2,918	81,766
19	51,164	13,217	14,874	3,024	82,279
20	51,375	13,678	14,779	3,044	82,876
21	51,057	13,933	14,924	3,024	82,943
22	51,080	14,170	14,607	3,014	82,871
23	50,903	14,493	14,559	3,011	82,966
Sunday					
25	51,203	14,828	14,044	3,020	83,095
26	51,719	14,820	13,837	2,995	83,371
27	51,786	14,853	13,851	3,037	83,527 H
28	51,127	15,160	13,750	3,027	83,064
29	50,321	15,330 H	13,632 L	3,078 H	82,361
30	50,830	15,267	13,964	3,043	83,104
Sunday					
Average					
August 1941	50,659	12,702	14,987	2,778	81,126
July 1941	47,532	9,271	15,560	2,332	74,695
August 1940	79,291	12,263	21,136	2,193	114,884

Table 5. WHEAT: High, low, and closing prices, three principal futures, Chicago Board of Trade, August 1941

Date	1941 September future				1941 December future				1942 May future			
	High	Low	Closing	Cents	High	Low	Closing	Cents	High	Low	Closing	Cents
August 1941												
1	:106 7/8	105 5/8 L	106-06 1/8	109 1/3	108 3/4	108 3/4	108 3/4	110 1/8 L	110 3/8-1/2:111 1/4	110 1/8 L	110 1/3-5/8	110 1/3-5/8
2	:108 7/8	106 5/8	108 3/4-7/8	:111 5/8	109 3/4	109 3/4	111 1/4-1/2:113 3/4	111 3/4	111 1/4-1/2:113 3/4	111 3/4	113 1/2	113 1/2
Sunday												
4	:112 1/2	109 3/8	111 3/4-7/8	:115 1/8	112 1/8	112 1/8	114 3/8-1/2:117 3/4	114 3/8	114 3/8-1/2:117 3/4	114 3/8	116 7/8-17	116 7/8-17
5	:111 3/4	110 1/2	111 3/8	:114 1/2	113 3/8	113 3/8	114 3/8-1/2:117	115 7/8	114 3/8-1/2:117	115 7/8	117	117
6	:113 3/8	111 3/4	112 1/4-3/8	:116 3/4	114 7/8	114 7/8	115 1/8-5/8:119 3/8	117 5/8	115 1/8-5/8:119 3/8	117 5/8	118 3/8-1/2	118 3/8-1/2
7	:113 3/8	112 1/4	112 3/8-1/2	:116 5/8	115 3/8	115 3/8	115 1/2-5/8:119 7/8	118 1/4	115 1/2-5/8:119 7/8	118 1/4	118 5/4-7/8	118 5/4-7/8
8	:113 1/2	111 1/8	112-12 1/4	:115 3/4	114 3/8	114 3/8	115 3/8-5/8:119 1/4	117 7/8	115 3/8-5/8:119 1/4	117 7/8	119-19 1/8	119-19 1/8
9	:111 7/8	110 7/8	111 5/8-3/4	:115 3/8	114 1/4	114 1/4	115 1/8-1/4:116 7/8	117 5/8	115 1/8-1/4:116 7/8	117 5/8	116 5/8-3/4	116 5/8-3/4
Sunday												
11	:111 1/4	110 1/2	110 5/8-3/4	:114 5/8	113 7/8	113 7/8	114-14 1/8 :116 1/4	117 3/8	114-14 1/8 :116 1/4	117 3/8	117 1/2-5/8	117 1/2-5/8
12	:110 3/8	109 3/4	109 3/4	:113 3/4	113	113	113 1/8-1/4:117 1/4	116 3/8	113 1/8-1/4:117 1/4	116 3/8	116 3/8-1/2	116 3/8-1/2
13	:111 3/4	109 5/8	111 5/8-3/4	:115 1/2	113 1/8	113 1/8	115 1/4-3/8:118 3/4	116 3/8	115 1/4-3/8:118 3/4	116 3/8	118 1/2-5/8	118 1/2-5/8
14	:114 1/4	111 1/2	111 1/2-5/8	:117 5/8	115	115	115 1/8-1/4:120 3/4	118 1/4	115 1/8-1/4:120 3/4	118 1/4	118 3/8-1/2	118 3/8-1/2
15	:112 1/4	110 3/4	112 1/8-1/4	:116	114 5/8	114 5/8	115 7/8-16 :119 1/4	117 3/4	115 7/8-16 :119 1/4	117 3/4	119 1/8-1/4	119 1/8-1/4
16	:112 3/8	111 3/8	111 1/2	:116 1/4	114 7/8	114 7/8	115-15 1/8 :119 1/2	118 1/8	115-15 1/8 :119 1/2	118 1/8	118 3/8-1/2	118 3/8-1/2
Sunday												
18	:111 5/8	110 7/8	111-11 1/8 :115 3/8	:115 3/8	114 5/8	114 5/8	114 7/8-15 :118 3/4	117 7/8	114 7/8-15 :118 3/4	117 7/8	118 1/4-3/8	118 1/4-3/8
19	:111 7/8	111	111 1/2-5/8 :115 7/8	:115 7/8	114 3/4	114 3/4	115 1/4-3/8:119 1/8	118 1/8	115 1/4-3/8:119 1/8	118 1/8	118 1/2-5/8	118 1/2-5/8
20	:113 3/8	111 7/8	113 1/8-1/4 :117	:117	115 3/4	115 3/4	116 5/8-3/4:120 1/8	119 1/8	116 5/8-3/4:120 1/8	119 1/8	119 3/4	119 3/4
21	:113	112 1/4	112 1/4-3/8 :116 7/8	:116 7/8	115 3/4	115 3/4	116-16 1/8 :119 7/8	118 7/8	116-16 1/8 :119 7/8	118 7/8	119 1/8-1/4	119 1/8-1/4
22	:113 1/4	112 1/8	112 1/2	:117	115 7/8	115 7/8	116 1/4-3/8:120	119	116 1/4-3/8:120	119	119 1/8-1/4	119 1/8-1/4
23	:112 3/8	111 5/8	111 7/8-12 :116 1/8	:116 1/8	115 3/8	115 3/8	115 1/2-5/8:119	118 3/8	115 1/2-5/8:119	118 3/8	118 3/8-1/2	118 3/8-1/2
Sunday												
25	:113	111	112	:116 3/4	115	115	115 3/4-7/8:119 3/4	117 3/4	115 3/4-7/8:119 3/4	117 3/4	118 5/8-5/4	118 5/8-5/4
26	:112 7/8	112 1/4	112 3/4-7/8 :116 5/8	:116 5/8	116	116	116 1/2-5/8:119 5/8	119	116 1/2-5/8:119 5/8	119	119 1/2	119 1/2
27	:114 1/8	113 1/4	113 7/8-14 :118	:118	117	117	117 3/4-18 :121 1/8	119 7/8	117 3/4-18 :121 1/8	119 7/8	120 7/8-21	120 7/8-21
28	:114 1/2 H	113 1/2	113 5/8-3/4 :118 1/2 H	:118 1/2 H	117 3/8	117 3/8	117 5/8-3/4:121 5/8 H	120 1/2	117 5/8-3/4:121 5/8 H	120 1/2	120 5/8-3/4	120 5/8-3/4
29	:113 3/4	112 5/8	113 3/8	:117 3/4	116 3/8	116 3/8	117 1/4-3/8:120 5/8	119 1/2	117 1/4-3/8:120 5/8	119 1/2	120 1/8-1/4	120 1/8-1/4
30	:114	113	113 3/8-1/2 :117 7/8	:117 7/8	117	117	117 1/8-1/4:120 3/4	120	117 1/8-1/4:120 3/4	120	120 1/8-3/8	120 1/8-3/8
Sunday												
Average (mo.):	:112 3/8	111	111 3/4	:115 7/8	114 1/2	114 1/2	115 1/4	117 1/2	115 1/4	117 1/2	118 1/4	118 1/4
Net change (mo)			+7 1/2	:			+9		:		+9 7/8	+9 7/8
Highest price:	114 1/2 - August 28, 1941			:118 1/2 - August 28, 1941			:121 5/8 - August 28, 1941					
Lowest price:	73 1/4 - February 18, 1941			: 96 1/2 - May 31, 1941			: 106 7/8 - July 21, 1941					



Table 6. WATAT: Daily closing prices at principal domestic and foreign markets, August 1941

Date	Chicago	Minneapolis	Kansas City	Duluth	Winnipeg 1/	Buenos Aires 2/
August 1941						
1	106-06 1/8 L	100 5/8 L	98 7/8-99 L	9 1/2 a L	65 1/2	55
2	108 3/4-7/8	103 3/8	101 7/8	96 7/8 b	66 b	55
Sunday						
4	111 3/4-7/8	107 1/8	105 1/4-3/8	99 1/4 b	Holiday	55 1/8
5	111 3/8	106 3/8	104 5/8	98 1/2 b	66 1/4	55
6	112 1/4-3/8	108	106 1/8	99 3/4 b	66 3/4	55 1/8
7	112 3/8-1/2	107 3/8	106 1/8	99 3/4 a	67 3/8	55 1/8
8	112-12 1/4	107 3/4	105 1/2-5/8	99 1/2 b	67 5/8 b	55 1/8
9	111 5/8-3/4	107	105 3/8-1/2	99 7/8 b	67	55 1/8
Sunday						
11	110 5/8-3/4	105 7/8	104 1/4	99 1/2 b	66 3/4	55 1/8
12	109 3/4	105 1/2	103 5/8	98 3/4 b	66 3/4 b	55 1/8
13	111 5/8-3/4	107 1/4	106 1/4	100 3/8 b	66 7/8	55 1/8
14	111 1/2-5/8	107 7/8	106 1/4	100 3/8 a	67 3/8 b	55 1/4 H
15	112 1/8-1/4	106 1/4	106 5/8	100 7/8 a	67 3/8 b	Holiday
16	111 1/2	107 1/8	105 5/8	99 5/8 b	67 5/8 b	Holiday
Sunday						
18	111-11 1/8	106 1/4	105 3/8	99 1/8 a	66 3/4 b	55 1/8
19	111 1/2-5/8	107 1/8 a	105 1/2	100 1/2 b	66 5/8	54 7/8
20	113 1/8-1/4	108 1/8	107	101 3/4 a	66 7/8 b	54 7/8
21	112 1/4-3/8	107 1/2	106 1/4-3/8	101 3/8 a	66 1/2 b	54 3/4
22	112 1/2	107 3/4	106 1/2-5/8	100 7/8 a	66 1/2	54 5/8
23	111 7/8-12	107 1/8	105 3/4	99 a	66 b	54 5/8
Sunday						
25	112	107 1/8 b	106	98 3/4 b	65 1/8	54 5/8
26	112 3/4-7/8	107 5/8	106 3/4	99 5/8 b	65 b	54 5/8
27	113 7/8-14 H	109 7/8-3/4	107 3/4	101 5/8 b	65 1/8 b	54 5/8
28	113 5/8-3/4	109 7/8-3/4 H	108	102 3/4 b H	65 3/8	54 5/8
29	113 3/8	109 1/8 a	107 3/8	102 3/8 a	65 1/8	54 5/8 L
30	113 3/8-1/2	109	107-07 1/8	102 a	64 7/8 L	Holiday
Sunday						
Range (mo.)	8	9 1/4	9 1/8	8 1/4	2 3/4	5/8
Net change (mo.)	+ 7 1/2	+ 8 1/4	+ 8 1/4	+ 7 3/4	- 7/8	- 1/4
Average spread (over Chicago)						
	(under Chicago)	4 5/8	6 1/8	11 7/8	---	56 7/8

1/ United States equivalent of Winnipeg quotations at current rates of exchange.

2/ United States equivalent of Buenos Aires quotations at fixed rate of exchange of 29 3/4 cents per peso for wheat futures transactions.

Table 7. CORN: Volume of trading, Chicago Board of Trade,  
August 1941

Date	Future			All futures
	September	December	May	
1941 August	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	848	918	144	1,910
2	845	1,094	136 L	2,075
Sunday				
4	1,308	1,968	463	3,739
5	1,200	847	584	2,631
6	968	1,618	690	3,276
7	1,678 H	3,352 H	1,371 H	6,401 H
8	753	2,024	1,186	3,963
9	725	1,706	591	3,022
Sunday				
11	968	2,130	1,321	4,419
12	1,122	1,154	899	3,175
13	565	1,391	684	2,640
14	656	1,586	901	3,143
15	480	846	851	2,177
16	832	1,051	709	2,592
Sunday				
18	801	705	500	2,006
19	836	592	864	2,292
20	725	1,051	853	2,629
21	651	761	581	1,993
22	758	950	816	2,524
23	455 L	356 L	440	1,251 L
Sunday				
25	462	634	629	1,725
26	615	554	895	2,064
27	1,162	1,721	866	3,749
28	658	1,748	987	3,393
29	999	1,836	1,197	4,032
30	1,146	1,396	626	3,168
Sunday				
Total				
August 1941	22,216	33,989	19,784	75,989
July 1941	17,450	14,186	841	1/ 36,939
August 1940	29,924	31,169	16,444	77,537

1/ Includes 4,462 July corn future.

Table 8. CORN: Volume of trading, all futures combined, by markets,  
August 1941

Date	Chicago Board of Trade	Kansas City Board of Trade	Minneapolis Chamber of Commerce	Other contract markets	Total
1941 August	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	1,910	---	1	10	1,921
2	2,075	---	---	12	2,087
Sunday					
4	3,739	---	---	31	3,770
5	2,631	---	18	7	2,656
6	3,276	---	3	33	3,312
7	6,401 H	---	13	83 H	6,497 H
8	3,963	---	4	44	4,011
9	3,022	---	15	29	3,066
Sunday					
11	4,419	---	2	38	4,459
12	3,175	---	4	11	3,190
13	2,640	11	---	21	2,672
14	3,143	---	---	58	3,201
15	2,177	1	---	15	2,193
16	2,592	18	2	35	2,647
Sunday					
18	2,006	---	41	7	2,054
19	2,292	---	1	2 L	2,295
20	2,629	10	1	15	2,655
21	1,993	---	1	6	2,000
22	2,524	16	---	16	2,556
23	1,251 L	11	89 H	6	1,357 L
Sunday					
25	1,725	---	3	15	1,743
26	2,064	---	10	9	2,083
27	3,749	---	---	10	3,759
28	3,393	21 H	1	21	3,436
29	4,032	---	16 L	32	4,080
30	3,168	20	---	47 L	3,235
Sunday					
Total					
August 1941	75,989	108	225	613	76,935
July 1941	36,939	110	278	172	37,499
August 1940	77,537	1,102	1,406	1,328	81,373

Table 9. CORN: Open contracts, Chicago Board of Trade,  
August 1941

Date	Future				All futures
	September	December	May		
1941	1,000	1,000	1,000	1,000	
August	bushels	bushels	bushels	bushels	
1	11,404 H	9,908 L	565 L	21,877 L	
2	11,308	10,236	603	22,147	
Sunday					
4	10,935	10,973	877	22,735	
5	10,494	11,039	1,088	22,621	
6	10,284	11,349	1,427	23,060	
7	9,999	12,324	1,997	24,320	
8	9,713	12,723	2,501	24,937	
9	9,412	12,874	2,731	25,017	
Sunday					
11	9,236	12,970	3,139	25,395	
12	8,802	13,012	3,543	25,357	
13	8,623	13,001	3,824	25,443	
14	8,359	12,942	4,146	25,447	
15	8,098	12,953	4,433	25,484	
16	7,769	13,102	4,746	25,617	
Sunday					
18	7,381	13,177	4,884	25,442	
19	6,826	13,248	5,351	25,425	
20	6,441	13,383	5,749	25,573	
21	6,218	13,539	6,019	25,776	
22	5,751	13,462	6,401	25,614	
23	5,507	13,551	6,673	25,731	
Sunday					
25	5,257	13,540	6,903	25,700	
26	4,836	13,537	7,366	25,739	
27	4,390	13,645	7,868	25,903	
28	4,009	14,048	8,416	26,473	
29	3,246	14,485	9,026	26,757	
30	2,421 L	15,129 H	9,298 H	26,848 H	
Sunday					
Average					
August 1941	7,566	12,852	4,601	25,019	
July 1941	12,479	7,424	186	1/ 20,549	
August 1940	10,225	9,272	3,202	22,700	
1/ Includes 589 average July corn future.					



Table 10. CORN: Open contracts, all futures combined, by markets,  
August 1941

Date	Chicago Board of Trade		Kansas City Board of Trade		Minneapolis Chamber of Commerce		Other contract markets		Total
1941 August	1,000 bushels		1,000 bushels		1,000 bushels		1,000 bushels		1,000 bushels
1	21,877	L	57		143		75		22,152 L
2	22,147		57		143		72		22,419
Sunday									
4	22,785		57		143		83		23,068
5	22,621		57		153		80		22,911
6	23,060		57		152		72	L	23,341
7	24,320		57		139		110		24,626
8	24,937		57		141		130		25,265
9	25,017		57		142		140		25,356
Sunday									
11	25,395		57		142		147		25,741
12	25,357		57	H	138		150		25,702
13	25,448		47		138		157		25,790
14	25,447		47		138		137		25,769
15	25,484		46		138		133		25,801
16	25,617		42		138	L	159		25,956
Sunday									
18	25,442		42		179		159		25,822
19	25,425		42		180		159		25,806
20	25,573		52		180	H	155		25,960
21	25,776		52		179		153		26,160
22	25,614		40		179		159	H	25,992
23	25,731		39		178		154		26,102
Sunday									
25	25,700		39		177		141		26,057
26	25,739		39		175		136		26,089
27	25,903		39	L	175		137		26,254
28	26,473		50		175		137		26,835
29	26,757		50		174		119		27,100
30	26,848	H	51		174		134		27,207 H
Sunday									
Average									
August 1941	25,019		50		158		130		25,357
July 1941	20,549		63		154		81		20,847
August 1940	22,700		497		702		146		24,045

Table 11. CORN: High, low, and closing prices, three principal futures, Chicago Board of Trade, August 1941

Date	1941 September future				1941 December future				1941 May future			
	High	Low	Closing	Cents	High	Low	Closing	Cents	High	Low	Cents	Closing
August 1941												
1	77	75 5/8 L	75 3/4		79	78 3/8 L	78 1/2		81 1/2	80 1/4 L	81	
2	77	75 5/4	76 3/4		79 5/8	78 7/8	79 3/8		82 1/2	81 1/2	82 1/4 a	
Sunday												
4	77 5/8	75 3/4	77 1/4		80 1/8	79 3/8	80 1/8 a		83	82 1/4	82 3/4	
5	77 3/8	76 3/4	76 3/4 b		80 1/8	79 1/2	79 5/8 b		82 7/8	82 5/8	82 1/2	
6	77 3/4	77	77 1/2-3/4		80 5/8	79 5/8	80 1/2-5/8		84	82 7/8	83 7/8	
7	79 1/8 H	77 5/8	78 1/4-3/8		82 3/8	80 1/2	81 1/4 b		86 1/4	84	85 5/8	
8	79	78 3/8	78 5/8-3/4		82 3/8	81 1/2	81 7/8-82		86 1/4	85 3/4	85 7/8	
9	79	78 3/8	79 a		82 3/8 H	81 1/2	82 1/4-3/8		86 3/8	85 1/4	86 3/8	
Sunday												
11	78 7/8	77 1/2	78 1/8-1/4		82 1/8	80 3/4	81 3/8		86 1/4	85	85 5/8-3/4	
12	78	77 1/2	77 1/2 b		81 1/4	80 5/8	80 3/4 b		85 3/4	85	85 1/4 b	
13	78 1/2	77 1/4	78 3/8-1/2		81 7/8	80 1/2	81 5/8		86 1/4	85	86 1/8	
14	78 7/8	77 3/4	77 3/4		82	81	81		86 3/8 H	85 1/2	85 1/2	
15	78 1/8	77 5/8	78 1/8		81 3/4	80 7/8	81 5/8-3/4		85 7/8	85 1/4	85 7/8	
16	78 1/4	77 3/8	77 1/2 b		81 7/8	80 7/8	80 7/8-81		85 7/8	85 1/8	85 1/4	
Sunday												
18	77 1/4	77	77 1/8 a		80 7/8	80 1/2	80 1/2 b		85	84 5/8	84 5/8-3/4	
19	77 1/8	76 7/8	77		80 3/4	80 3/8	80 1/2		85	84 1/2	84 5/8-3/4	
20	77 3/4	77	77 5/8		81 5/8	80 1/2	81 1/4-3/8		85 3/8	84 5/8	85 1/4	
21	77 1/2	77	77 1/4		81 1/8	80 3/4	80 7/8		85	84 5/8	85 a	
22	77 5/8	77	77 1/4		81 1/2	80 5/8	81 1/8		85 3/8	84 5/8	84 7/8	
23	77 1/4	77	77		81 1/8	80 3/4	80 7/8-81		85	84 5/8	84 5/8-3/4	
Sunday												
25	77	76 1/2	76 1/2 a		80 7/8	80 1/4	80 1/4-3/8		84 7/8	84 3/8	84 3/8 a	
26	76 3/4	76 3/8	76 3/8		80 1/2	80 1/8	80 1/4 b		84 3/4	84 3/8	84 1/2 b	
27	77	76 1/2	76 7/8 a		81	80 3/8	80 3/4		85 1/8	84 1/2	85	
28	77 3/4	76 3/4	77 1/2		81 3/4	80 5/8	81 3/8-1/2		85 7/8	84 7/8	85 1/2 a	
29	77 1/2	76 7/8	77 1/4-3/8		81 5/8	80 7/8	81 3/8-1/2		85 7/8	85	85 5/8-3/4	
30	77 1/2	77	77-77 1/8		81 3/4	81 3/8	81 1/2-5/8		86	85 5/8	85 5/8	
Sunday												
Average (mo.):	77 3/4	77	77 3/8		81 1/4	80 3/8	80 7/8		85 1/8	84 1/4	84 3/4	
Net change (mo)			+2				+4				+5 1/2	
Highest price:	79 1/2 - June 23, 1941				82 3/8 - August 7, 8 and 9, 1941				86 3/8 - August 9 and 14, 1941			
Lowest price:	58 1/8 - February 18, 1941				75 1/2 - May 23, 1941				79 7/8 - July 30, 1941			

Table 12. CORN; Daily closing prices, Chicago,  
Kansas City, and Minneapolis,  
August 1941

Date	1941 September future		
	Chicago	Kansas City	Minneapolis
1941 August	Cents	Cents	Cents
1	75 3/4 L	69	69 1/8 b L
2	76 3/4	69 n L	69 3/4 b
Sunday			
4	77 1/4	69 1/2	70 1/4 b
5	76 3/4 b	69 1/2	70 b
6	77 1/2-3/4	69 1/2	71 b
7	78 1/4-3/8	70 1/4 b	71 1/2 a
8	78 5/8-3/4	70 1/4 n	71 3/4 a
9	79 a H	70 1/4 n	72 1/8 b H
Sunday			
11	78 1/8-1/4	70 1/4 n	70 7/8 a
12	77 1/2 b	70 1/4 n	70 3/4 a
13	78 3/8-1/2	70 1/4 n	71 1/4 b
14	77 3/4	70 3/8 b	70 3/4 a
15	78 1/8	70 3/8 b	71 b
16	77 1/2 b	70 1/4	70 1/2 a
Sunday			
18	77 1/8 a	69 3/4 a	70 b
19	77	69 3/4 n	70 1/4 b
20	77 5/8	69 3/4 b	70 5/8 b
21	77 1/4	69 3/4 b	70 3/8 b
22	77 1/4	69 7/8	70 3/4 b
23	77	70	70 3/4 n
Sunday			
25	76 1/2 a	70 n	70 3/4 n
26	76 3/8	70 n	69 7/8 n
27	76 7/8 a	70 n	69 7/8 n
28	77 1/2	70 7/8	69 7/8 n
29	77 1/4-3/8	70 7/8 H	70 5/8 a
30	77-77 1/8	70 1/2	70 3/8 a
Sunday			
Range (mo.)	3 1/4	1 7/8	3
Net change (mo.)	+2	+1 3/4	-2 1/3
Average spread	(over Chicago		
	(under Chicago	7 3/8	6 3/4

Table 13. OATS: Volume of trading, all futures combined, by markets,  
August 1941

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Other contract markets	Total
1941 August	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	1,393	209	2	1,604
2	2,232	163 L	9	2,404
Sunday				
4	5,317 H	422	7	5,746 H
5	2,340	546	15	2,901
6	3,042	357	24	3,423
7	3,877	374	9	4,260
8	2,749	634	5	3,388
9	1,492	743	2	2,237
Sunday				
11	2,216	471	---	2,687
12	1,421	368	5	1,794
13	1,940	368	7	2,315
14	2,297	346	6	2,649
15	1,677	626	4	2,307
16	995	439	4	1,438
Sunday				
18	874 L	613	2	1,489
19	890	587	5	1,482
20	2,610	891	12	3,513
21	2,186	751	20	2,957
22	1,514	533	4	2,056
23	951	385	--- L	1,336 L
Sunday				
25	1,762	602	19	2,383
26	1,337	464	2	1,803
27	3,427	664	34	4,125
28	3,773	986 H	87 H	4,846
29	3,035	544	17	3,596
30	1,856	591	13	2,460
Sunday				
Total				
August 1941	57,203	13,682	314	71,199
July 1941	26,652	5,693	207	32,552
August 1940	22,841	12,821	144	35,806



Table 14. OATS: Open contracts, all futures combined, by markets,  
August 1941

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Other contract markets	Total
1941 August	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	12,886 L	1,896	70	14,852 L
2	13,284	1,935	79	15,298
Sunday				
4	13,857	2,004	82	15,943
5	14,087	1,835 L	67 L	16,039
6	14,379	1,985	85	16,429
7	14,463	2,041	92	16,596
8	14,465	2,228	87	16,780
9	14,636	2,125	89	16,850
Sunday				
11	14,996	2,253	89	17,338
12	15,224	2,365	94	17,683
13	15,482	2,400	101	17,983
14	15,577	2,419	101	18,097
15	15,997	2,345	101	18,443
16	16,056	2,501	104	18,661
Sunday				
18	16,225	2,716	104	19,045
19	16,266	2,766	99	19,131
20	16,260	2,844	101	19,205
21	16,178	2,784	108	19,070
22	16,522	2,805	108	19,435
23	16,672	2,876	108	19,656
Sunday				
25	16,995	3,016	124	20,135
26	17,301	2,984	126	20,411
27	17,705	3,082	146	20,933
28	18,175	3,093	151	21,419
29	18,063	3,124	153 H	21,340
30	18,388 H	3,213 H	148	21,749 H
Sunday				
Average				
August 1941	15,775	2,526	104	18,405
July 1941	9,387	1,671	57	11,115
August 1940	10,022	2,583	74	12,679

Table 15. OATS: Daily closing prices, Chicago, Minneapolis, and Winnipeg, August 1941

Date	1941 September future		1941 October future	
	Chicago (New)	Minneapolis	Winnipeg 1/	
1941 August	Cents	Cents	Cents	
1	38 1/8 a L	33 7/8 b L	33 7/8 L	
2	39 1/4	35 b	34 1/2	
Sunday				
4	40 1/8 a	36	Holiday	
5	40 1/8 a	36 3/8	35 3/8 b	
6	41 3/8-1/2	37 3/8 b	36 1/8=	
7	42 a	38 a	36 1/2=	
8	42 b	38 a	37 1/4	
9	41 3/8 a	36 1/2	37= b	
Sunday				
11	40 7/8	36 3/8	36 7/8=	
12	40 3/4-7/8	36 3/8 a	37 1/8	
13	41 7/8	37 1/2 b	38 1/2= b	
14	41 1/2 a	36 7/8 b	38 5/8	
15	41 3/4	37 1/4 b	39 1/4	
16	41 5/8 b	37	38 7/8=	
Sunday				
18	41 7/8 b	37 1/4 b	38 7/8=	
19	42 1/4	37 3/8 b	40	
20	43 3/4 a	38 7/8	41 1/8= b	
21	43 1/2	38 5/8	41 1/4 b	
22	44 1/2 a	39 3/4 a	41 5/8	
23	44 a	39 3/8	40 7/8=	
Sunday				
25	43 3/4 b	39 1/2 b	39 7/8	
26	44 1/4 b	39 1/2 b	39 1/2 b	
27	45 5/8 b	40 5/8 a	40 1/4	
28	47 3/8 H	41 1/2	41 1/2= b	
29	46 3/8-1/2	41 5/8 b	41 5/8=	
30	46	41 5/8 a H	41 3/4= b H	
Sunday				
Range (mo.)	9 1/4	7 3/4	7 7/8=	
Net charge (mo.)	+8 1/8	+7 7/8	+8 1/2	
Average spread	(over Chicago)			
	(under Chicago)	4 1/2		

1/ United States equivalent of Winnipeg quotations at current rates of exchange.

Table 16. RYE, BARLEY, and FLAXSEED: Volume of trading, all futures combined,  
Chicago, and Minneapolis,  
August 1941

Date	RYE		BARLEY	FLAXSEED
	Chicago	Minneapolis	Minneapolis	Minneapolis
1941	1,000	1,000	1,000	1,000
<u>August</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	1,811	354	--- L	84 L
2	3,372	303	13	107
Sunday				
4	5,129 H	844	35	141
5	2,622	614	19	109
6	2,538	406	13	192
7	2,366	957 H	19	154
8	2,046	467	30	253
9	1,295	504	8	210 1/2
Sunday				
11	1,673	760	18	221 1/2
12	2,407	610	3	213
13	1,395	347	8	1,090 H
14	1,921	413	12	187
15	1,133	439	12	186
16	910	365	10	299 1/2
Sunday				
18	473 L	434	13	674 1/2
19	1,045	343	103 H	479
20	1,979	447	63	442 1/2
21	1,711	364	31	292
22	907	286	37	258 1/2
23	628	178 L	28	325
Sunday				
25	1,079	335	31	405 1/2
26	799	283	91	306 1/2
27	2,028	455	13	391
28	2,708	351	59	537
29	1,550	613	69	490
30	1,072	335	44	400
Sunday				
Total				
August 1941	46,597	12,417	782	8,449
July 1941	23,706	5,684	102	2,454
August 1940	26,882	9,494	623	6,138



Table 17. RYE, BARLEY, and FLAXSEED: Open contracts, all futures combined,  
Chicago, and Minneapolis,  
August 1941

Date	RYE		BARLEY	FLAXSEED
	Chicago	Minneapolis	Minneapolis	Minneapolis
1941	1,000	1,000	1,000	1,000
August	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	13,378 L	2,015	76 L	1,888 L
2	13,596	1,999	82	1,895
Sunday				
4	14,103	1,991	106	1,908
5	14,514	2,146	114	1,925
6	14,944	2,175	124	1,905
7	15,190	2,128	132	1,937
8	15,360	2,111	154	1,993
9	15,455	2,051	157	1,969 1/2
Sunday				
11	15,748	2,018	158	1,983 1/2
12	16,030	2,010	156	2,003
13	15,994	2,029	157	2,001 1/2
14	16,141	1,996	163	2,049 1/2
15	16,131	1,990	161	2,099 1/2
16	16,371	1,946	164	2,154
Sunday				
18	16,469	1,959	172	2,157 1/2
19	16,543	1,958	198	2,096
20	16,692	1,940 L	212	2,182
21	16,703	1,985	210	2,215 1/2
22	16,783	2,004	217	2,204 1/2
23	16,866	2,027	226	2,233
Sunday				
25	17,019	2,034	237	2,344 1/2
26	17,174	2,047	266	2,420
27	17,277	2,012	263	2,474 1/2
28	17,313	2,147	288	2,588 1/2
29	17,306	2,158	292	2,729 1/2
30	17,432 H.	2,177 H	312 H.	2,863 H.
Sunday				
Average				
August 1941	16,020	2,040	184	2,162
July 1941	12,285	1,794	52	1,545
August 1940	16,312	3,298	282	2,344

Table 18. RYE, BARLEY, and FLAXSEED: Daily closing prices at Chicago, Minneapolis, and Winnipeg, August 1941

Date	RYE			BARLEY			FLAXSEED		
	1941 September	1941 October	future	1941 September	1941 October	future	1941 September	1941 October	future
	Chicago (new)	Minneapolis	Winnipeg 1/	Chicago (new)	Minneapolis	Winnipeg 1/	Chicago (new)	Minneapolis	Winnipeg 1/
August 1941	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1	64 5/8 b	L	58 3/4	L	47 3/4	L	48 5/8=	L	124 1/2
2	68 3/4-69		63 1/8		48 1/4=		43 1/2 b		124 5/8
Sunday									
4	70 1/2 b	H	64 1/4	H	Holiday		45	Holiday	193 1/2
5	69 3/8		63 1/8 a		49 5/8 b		44 3/4		192 3/4
6	69 1/2		63 1/2		50 5/8= b		44 5/8 a		196 3/4 b
7	69 5/8		63 1/2		50 1/4 b		45		126 1/2= b
8	70 a		64 b		50 3/4=	H	46 1/2 a		127 1/4 b
9	69 5/8		63 1/4 a		49 7/8=		46 1/2 a		128 3/8 b
Sunday									157= b
11	67 7/8 a		61 3/8 a		43 5/8		44= b		126 3/4=
12	66 3/8-1/2		60 1/4		48 1/4= b		44		126 5/8 b
13	68 1/8 b		62 1/8		49 7/8 b		44 1/2	L	127 3/8 b
14	67 1/2 b		61 5/8		49 3/4 b		44 3/8 a		127 5/8= b
15	67 7/8 b		61 7/8 a		49 3/4		44 3/4 b		128 1/4 b
16	67 3/8 b		61 1/4 b		49 1/8= b		45 1/8		128 3/4=
Sunday									
18	67 1/4 b		61 3/8 a		48 1/2		45 1/4		128 3/8
19	67 5/8 a		62 1/8		48 7/8=		45 1/2		128 1/4=
20	68 3/4		63 1/8 a		49 1/2= b		46 3/4		128 7/8= b
21	67 7/8 b		62 5/8 a		49 1/8= b		46 1/2	H	129 3/8= b
22	68 1/8 b		62 5/4a		49=		47 1/2		152
23	67 5/8 b		62 3/8 a		48 7/8 b		46 1/8 b		130= b
Sunday									
25	67 5/8 a		62 3/8 b		48 1/2= b		46 3/4 b		130 3/8
26	67 7/8		62 1/2 b		48 5/8		46 1/2 b		131 1/8= b
27	68 7/8 a		63 1/2		49= b		47 1/2 b		131 7/8
28	69		63 3/4 b		49 5/8= b		47 1/2		132 7/8=
29	68 1/4 a		63 1/8		49 3/8 b		47 a		130=
30	68 1/2 b		63 1/8 a		49 1/4 b		48 7/8 b	H	131 5/8 b
Sunday									
Range (mo.)	5 7/8	5 1/2	3=	8	3 5/8		13 3/4		8 3/8=
Net change (mo.)	+3 3/4	+4 1/8	+1	+7 1/8	+3 3/4		-1		+4 5/8
Average close	68 1/4	62 1/2	49 1/4	45 5/8	45 1/8		189 3/8		128 5/8

United States equivalent of Winnipeg quotations at current rates of exchange.

Table 19. SOYBEANS: Volume of trading, Chicago Board of Trade,  
August 1941

Date	Future			All futures
	October <u>1/</u>	December	May	
1941 August	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	1,249	1,116	241	2,606
2	1,358	890	41 L	2,289
Sunday				
4	1,717	1,275	208	3,200
5	899	752	132	1,733 L
6	1,152	772	87	2,011
7	1,734	1,730	498	3,962
8	1,613	1,470	428	3,511
9	1,141	945	296	2,382
Sunday				
11	1,262	705 L	361	2,328
12	930	1,441	215	2,536
13	1,322	1,519	293	3,134
14	1,194	1,332	231	2,757
15	1,075	1,301	181	2,557
16	1,038	1,335	263	2,636
Sunday				
18	825	998	173	1,996
19	775 L	1,008	232	2,015
20	1,602	1,572	580	3,754
21	1,580	1,260	432	3,272
22	1,848	1,874	515	4,237
23	995	1,261	285	2,541
Sunday				
25	1,043	1,739	321	3,103
26	1,074	1,844	454	3,372
27	2,085	2,799 H	830	5,714
28	2,436 H	2,788	1,104 H	6,328 H
29	1,667	2,479	829	4,975
30	921	1,561	570	3,052
Sunday				
Total				
August 1941	34,535	37,766	9,800	82,101
July 1941	56,106	27,202	392	<u>2/</u> 89,777
August 1940	1,721	1,865	547	4,133

1/ "Old" and "New" combined.

2/ Includes 6,077 July soybean future.

Table 20. SOYBEANS: Open contracts, Chicago Board of Trade,  
August 1941

Date	Future			All futures
	October 1/	December	May	
1941 August	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	7,768	3,319	205	11,292
2	7,777 H	3,254	200 L	11,231
Sunday				
4	7,671	3,333	213	11,217
5	7,551	3,360	227	11,138
6	7,721	3,445	250	11,416
7	7,606	3,192	346	11,144
8	7,439	3,107	350	10,896
9	7,363	2,973 L	434	10,770 L
Sunday				
11	7,331	3,064	538	10,933
12	7,354	3,320	546	11,220
13	7,361	3,517	574	11,452
14	7,264	3,661	609	11,534
15	7,265	3,827	621	11,713
16	7,343	3,909	547	11,799
Sunday				
18	7,467	4,107	525	12,099
19	7,355	4,175	527	12,057
20	7,234	4,052	706	11,992
21	7,304	4,093	813	12,210
22	6,859	4,308	791	11,958
23	6,798	4,501	845	12,144
Sunday				
25	6,651	4,434	881	11,966
26	6,654	4,648	911	12,213 H
27	6,194	4,503	1,118	11,815
28	5,710	4,567	1,365	11,642
29	5,255	4,674	1,505	11,434
30	5,084 L	4,761 H	1,576 H	11,421
Sunday				
Average				
August 1941	7,053	3,850	662	11,566
July 1941	7,565	2,861	140	2/ 11,603
August 1940	1,534	860	172	2,534

1/ "Old" and "New" combined.

2/ Includes 1,166 average July soybean future.



Table 21. SOYBEANS: High, low, and closing prices, three principal futures, Chicago Board of Trade, August 1941

Date	1941 October future (old)				1941 December future				1942 May future			
	High	Low	Closing	Cents	High	Low	Closing	Cents	High	Low	Cents	Cents
August 1941												
1	140 5/8	139 1/4 L	139 7/8-40		140 3/4	139 7/8 L	140-40 1/4		142 5/8	141	L	141 5/8
2	142 1/4	140 1/4	141 7/8-42 1/8		142 3/8	140 1/4	142 3/8		144	143		144
Sunday												
4	143 1/2	142 3/8	142 7/8-43		144 1/8	142 1/2	143 3/8-1/2		145 5/8	144 1/2		145 1/8
5	142 1/2	141	141 3/4		142 7/8	141 5/8	142 1/4		144 1/2	143 1/2		144 3/8
6	143 1/4	142	142 1/2-5/8		143 3/4	142 1/2	143 5/8-3/4		146 1/4	145 1/4		145 7/8
7	144 7/8	142 5/8	144 7/8		146 1/8	145 1/2	146-46 1/8		149 1/4	145 3/4		149 1/4
8	146 1/2	144 3/8	146 1/4-1/2		147 5/8	145 3/4	147 3/8-5/8		151 7/8	148 7/8		151 1/4-3/8
9	147 1/2	145 1/4	146 3/4-7/8		148	145 3/8	147 1/8-1/4		152 1/4	149 1/2		151 a
Sunday												
11	146 1/2	144 5/8	144 3/4-7/8		147	145 1/2	145 5/8		150 3/4	149 1/4		149 1/4-3/8
12	144 3/8	142 3/4	142 7/8		145	143 1/2	144-44 1/8		148 5/8	147 3/8		147 3/8-7/8
13	144 7/8	142	144 5/8-3/4		145 7/8	143 3/4	145 7/8		150 1/8	147		150-50 1/8
14	146	143 1/8	143 1/4		147 1/4	144 1/2	144 1/2-5/8		151 1/4	148 1/4		148 1/4
15	146	143 1/8	145 5/8-3/4		147 1/4	144 1/4	146 3/4-7/8		151	148 1/8		150 1/2
16	147 1/8	145	145 1/4-3/8		148 1/8	146 1/8	146 1/2		151 3/4	149 7/8		150
Sunday												
18	146 1/4	145	145 5/8		147 1/2	146 1/8	146 3/4-7/8		151 3/8	149 5/8		150 1/4
19	146 7/8	146	146 1/8		148 1/8	146 3/4	147 3/8		151 1/2	150 1/8		150 1/4-3/8
20	149	147	148 7/8		150 1/4	148 1/2	149 7/8-50		153 5/8	151 1/2		153 1/4
21	149	146 3/4	147 7/8-48		150	148	149-49 3/8		153 3/8	151 1/4		152 3/8
22	150 1/4	148 1/8	149 3/4-50 1/8		151 5/8	149 3/8	151 1/4-3/8		154 3/4	152 5/8		154 5/8
23	150 3/4	149	150 3/4		152 1/8	150 1/2	151 7/8-52		155 1/2	153 3/4		155 1/8
Sunday												
25	151 1/2	149	150 1/4-3/8		152 7/8	150 1/4	151 5/8-7/8		156	153 3/4		155 1/8
26	152 1/2	150	152 3/8-1/2		153 7/8	151 1/8	153 3/4-7/8		157 1/4	154 1/2		157 1/8
27	156 3/4	153	156 1/2-3/4		158	154 1/8	157 7/8-58		151 5/8	157 5/8		161 1/2-5/8
28	160 7/8 H	157 1/8	159 1/4		161 1/4 H	158 1/4	159 1/4		164 3/4 H	162		163 7/8-63
29	158 5/8	156	157 3/4-7/8		158 7/8	156	157 7/8-58		162 3/4	159 5/8		161 7/8
30	160 1/4	158 1/8	159 1/4-3/8		160 7/8	158 3/4	160 1/2-3/4		164 1/2	162 1/4		164 1/4-1/2
Sunday												
Average (mo.):	148 3/8	146 1/4	147 5/8		149 1/4	147 1/8	148 5/8		152 5/8	150 3/8		151 3/4
Net change (mo):			+19 3/4				+20 3/4					+23
Highest price:	160 7/8 - August 28, 1941				161 1/4 - August 28, 1941				164 3/4 - August 28, 1941			
Lowest price:	98 - March 31, 1941				121 1/4 - June 6, 1941				139 3/4 - July 30, 1941			

Table 22. ALL GRAINS: Volume of trading on all contract markets,  
August 1941

Market	Wheat	Corn	Oats	Rye	Barley	Flaxseed	Soybeans
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Chicago Bd. of T.	393,173	75,989	57,203	46,597	---	---	82,101
Chicago Open Bd.	9,354	569	126	323	---	---	2,326
Minneapolis	68,519	225	13,682	12,417	782	8,449	---
Kansas City	53,122	108	59	---	---	---	---
Duluth	6,003	---	---	---	---	---	---
St. Louis	---	---	---	---	---	---	---
Milwaukee	418	44	129	207	---	---	---
Seattle	538	---	---	---	---	---	---
Portland	5	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---	---
Total, all markets							
August 1941	531,132	76,935	71,199	59,544	782	8,449	84,427
July 1941	456,569	37,499	32,552	29,626	102	2,454	91,895
August 1940	451,257	81,373	35,806	36,590	623	6,138	4,136

Table 23. ALL GRAINS: Open contracts on all contract markets,  
close of last trading day,  
August 1941

Market	Wheat	Corn	Oats	Rye	Barley	Flaxseed	Soybeans
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Chicago Bd. of T.	50,830	26,848	18,388	17,432	---	---	11,421
Chicago Open Bd.	480	102	47	23	---	---	168
Minneapolis	15,267	174	3,213	2,177	312	2,863	---
Kansas City	13,964	51	35	---	---	---	---
Duluth	2,148	---	---	---	---	---	---
St. Louis	---	---	---	---	---	---	---
Milwaukee	73	32	66	103	---	---	---
Seattle	337	---	---	---	---	---	---
Portland	5	---	---	---	---	---	---
San Francisco	---	---	---	---	---	---	---
Los Angeles	---	---	---	---	---	---	---
Total, all markets							
August 1941	83,104	27,207	21,749	19,735	312	2,863	11,539
July 1941	80,651	21,762	14,324	15,248	76	1,888	11,545
August 1940	102,824	24,063	14,741	19,093	366	2,976	<u>1/</u>

1/ Not available.



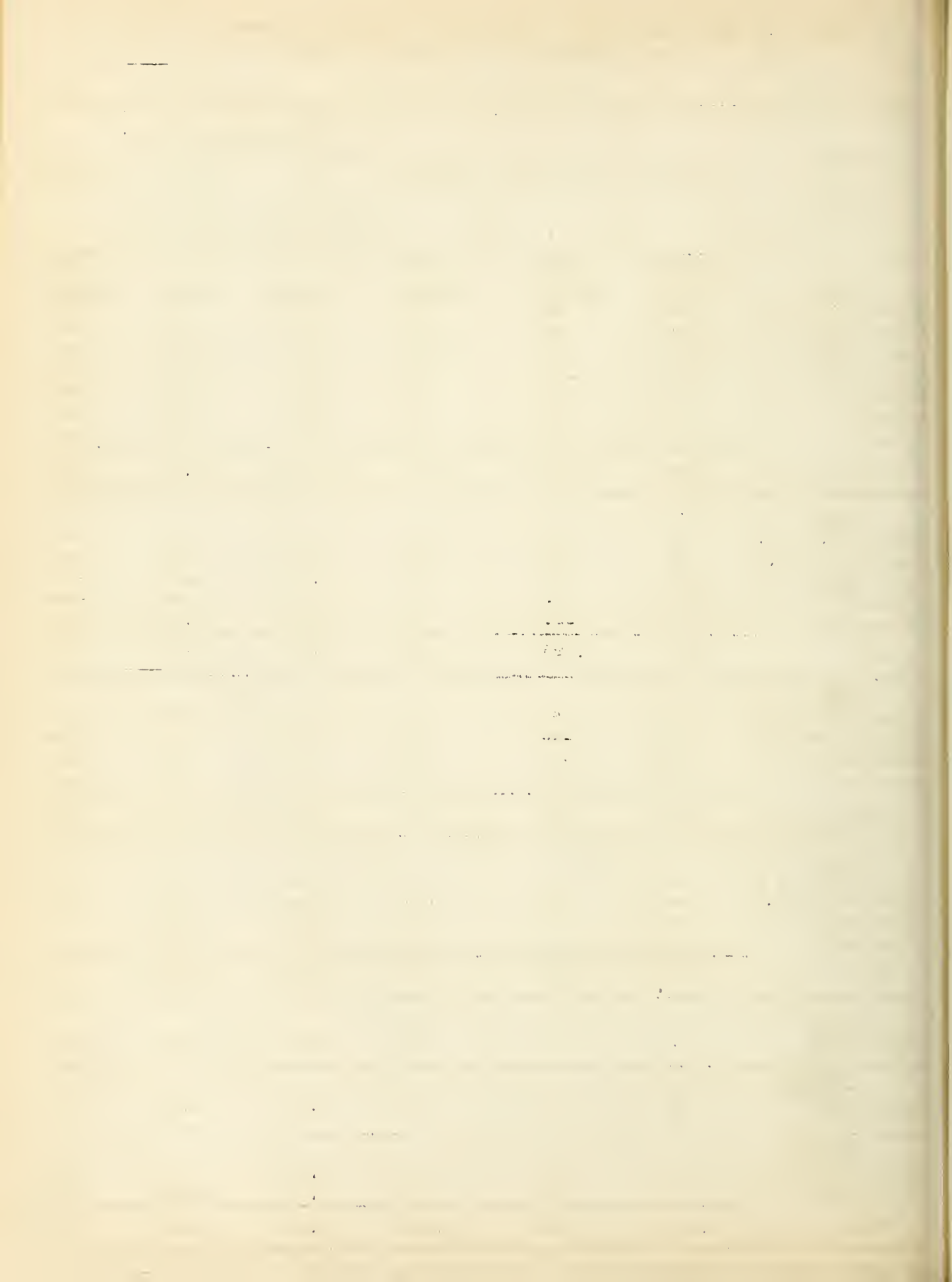
Table 24. ALL GRAINS: Value of open contracts on all contract markets, close of last trading day, August 1941

Market	Wheat : dollars	Corn : dollars	Oats : dollars	Rye : dollars	Barley : dollars	Flaxseed : dollars	Soybeans : dollars	Total
Chicago Board of Trade	59,857	22,156	8,929	12,724	---	---	18,330	121,996
Chicago Open Board	563	84	23	17	---	---	270	957
Minneapolis Chamber of Commerce	17,101	128	1,424	1,435	160	5,552	---	25,800
Kansas City Board of Trade	15,355	37	15	---	---	---	---	15,407
Duluth Board of Trade	2,240	---	---	---	---	---	---	2,240
St. Louis Merchants Exchange	---	---	---	---	---	---	---	---
Milwaukee Grain & Stock Exchange	86	26	31	74	---	---	---	217
Seattle Grain Exchange	<del>326</del> 246	---	---	---	---	---	---	<del>326</del> 246
Portland Grain Exchange	5	---	---	---	---	---	---	5
San Francisco Grain Exchange	---	---	---	---	---	---	---	---
Los Angeles Grain Exchange	---	---	---	---	---	---	---	---
Total, all markets	<del>95,453</del> 95,533	22,431	10,422	14,250	160	5,552	18,600	<del>166,868</del> 166,948

Table 25. 1941 JULY FUTURE: Deliveries of grain, flaxseed,  
and soybeans on all contract markets

Commodity and market				Total deliveries as percentage of:		
	Initial	Redeliveries	Total	Maximum	Contracts	Notices
	deliveries		deliveries	open	open at	passed
				contracts	beginning	
				during life	of first	
				of future	notice day	
	1,000 bushels	1,000 bushels	1,000 bushels	Percent	Percent	1,000 bushels
<u>WHEAT</u>						
Chicago Bd. of T.	220	320	540	2.56	8.80	225
Chicago Open Bd.	---	---	---	---	---	---
Kansas City	3,021	970	3,991	38.77	53.51	---
Minneapolis	438	197	635	12.28	41.37	---
Duluth	71	---	71	6.45	22.26	---
Seattle	27	---	27	15.43	23.48	---
Milwaukee	---	---	---	---	---	---
Total	3,777	1,487	5,264	13.74	33.69	225
<u>CORN</u>						
Chicago Bd. of T.	845	1,477	2,322	21.07	73.50	460
Chicago Open Bd.	---	---	---	---	---	---
Kansas City	126	13	139	56.28	92.05	---
Milwaukee	---	---	---	---	---	---
Minneapolis	20	---	20	14.08	43.48	---
Total	991	1,490	2,481	21.62	73.88	460
<u>OATS</u>						
Chicago Bd. of T.	305	150	455	13.03	26.97	160
Chicago Open Bd.	---	---	---	---	---	---
Minneapolis	26	---	26	2.29	8.55	---
Milwaukee	---	---	---	---	---	---
Total	331	150	481	10.20	24.13	160
<u>RYE</u>						
Chicago Bd. of T.	60	21	81	2.19	5.92	5
Chicago Open Bd.	---	---	---	---	---	---
Minneapolis	120	1	121	6.59	20.68	6
Milwaukee	---	---	---	---	---	---
Total	180	22	202	3.60	10.20	11
<u>BARLEY</u>						
Minneapolis	19	14	33	68.75	1/ 157.14	---
<u>FLAXSEED</u>						
Minneapolis	57	2	59	12.45	53.64	10
<u>SOYBEANS</u>						
Chicago Bd. of T.	1,470	128	1,598	29.46	49.34	24
Chicago Open Bd.	7	---	7	6.03	19.44	---
Total	1,477	128	1,605	28.97	49.01	24

1/ Open contracts increased during delivery month.



COMMODITY EXCHANGE ADMINISTRATION  
U. S. Department of Agriculture  
J. M. Mehl, Chief

Field Offices

Chicago, Illinois

E. A. Fitz, In charge  
Room 1200, Board of Trade Building  
141 West Jackson Boulevard

Kansas City, Missouri

L. E. Wolf, In charge  
854 Board of Trade Building

Minneapolis, Minnesota

Joseph B. Withers, In charge  
510 Chamber of Commerce Building

New Orleans, Louisiana

W. D. Espy, In charge  
Room 306, New Orleans Cotton  
Exchange Building

New York, New York

George H. Baston, In charge  
Room 602, New York Cotton  
Exchange Building

San Francisco, California

Richard F. Shortell, Acting in charge  
Room 1223, Merchants' Exchange  
Building

Seattle, Washington

Harold I. Hollister, In charge  
509 Federal Office Building

Markets Supervised

Chicago Board of Trade  
Chicago Mercantile Exchange  
Chicago Open Board of Trade  
Milwaukee Grain and Stock Exchange

Kansas City Board of Trade  
Merchants' Exchange of St. Louis

Duluth Board of Trade  
Minneapolis Chamber of Commerce

Memphis Merchants' Exchange  
Clearing Association  
New Orleans Cotton Exchange

New York Cotton Exchange  
New York Mercantile Exchange  
New York Produce Exchange  
Wool Associates of the New York  
Cotton Exchange, Inc.

Los Angeles Grain Exchange  
San Francisco Grain Exchange

Portland Grain Exchange  
Seattle Grain Exchange

